## BERNALILLO COUNTY



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## MEMORANDUM OF NOTICE

TO: Bernalillo County Mortgage/Escrow Companies

FROM: Nancy Bearce, Bernalillo County Treasurer

DATE: September 28, 2021

SUBJECT: Delayed 2021 Property Tax Collections – December 2021 and January 2022

The property tax collection period normally runs from November 1, 2021 through December 10, 2021 and April 1, 2022 through May 10, 2022. The 2019 state legislation (HB407) allowed school districts to have a mill levy question on the November election ballot, thereby **delaying mailing and due dates** for 1<sup>st</sup> half of property taxes. For Bernalillo County the delayed 2021 property tax dates are:

December 1, 2021 – Mailing of property tax bills

December 10, 2021 – Payment Due Date

December 31, 2021 – Payment Due to declare deduction on Federal and State income taxes

January 10, 2022 - Final Due Date without late penalties and interest applied

The second half of property taxes continue as before with April 1st the start and May 10th as the final due date.

## The resulting delayed billing and collections means:

- 1) Remain paying property taxes on the usual <u>December 10, 2021</u> or
- 2) Send payment on the due date of January 10, 2022 or
- 3) Remit payment <u>no later than December 31, 2021</u> to meet 2021 income tax deductions for the mortgage holders.

I <u>do not recommend</u> paying on the final due date of January 19, 2022 <u>unless</u> you have consulted with your legal counsel.

Meetings with state stakeholders such as Taxation and Revenue Department, Property Tax Division have taken place. They are fully aware of the situation.

Thank you for your attention. If needed, contact me at Treasurers@bernco.gov or (505) 468-7031.